



EXTERNAL ANNOUNCEMENT: CHANGE OF OWNERSHIP

After 23 years Ken & Karen Rice are pleased to announce a change in ownership of KenKar Plastics Pty Ltd (ABN 19 082 830 840) to KenKar Water Australia Pty Ltd (ABN 17 648 436 097) effective the 12th of April 2021. From the 12th of April 2021 the new company will operate as KenKar Plastics, and the team will be working with our customers & vendors during this change-over period.

WHY THE CHANGE IN OWNERSHIP?

After 23 years of hard work supplying polypipe pipe, fittings, welding and fabrication, Ken and Karen have made the decision to step back from the daily business and enjoy a life of retirement. Both Ken and Karen still have some work with the new owners to help the change-over activities so won't immediately enjoy the retirement life.

OK, KEN & KAREN ARE RETIRING SO WHO IS THE NEW OWNERS?

KenKar Water Australia Pty Ltd will operate as KenKar Plastics from the 12th of April 2021. The new owner is a family business with Nathan Van Den Borne the Director and Michelle McPherson leading Accounts. As Co-Founder and owners of the Aquamonix Group, Nathan and Michelle join KenKar having recently sold their business. Prior to Aquamonix Nathan was with Pentair & Tyco Water / Tyco Flow Control and Michelle was part of the Aquamonix team and has experience with multinational companies and local councils.

WHAT ARE THE NEW DETAILS OF THE NEW KENKAR?

KenKar Water Australia Pty Ltd
ABN: 17 648 436 097
5 Prime Drive, Seven Hills NSW 2147

WHAT WILL THE CHANGE MEAN TO ME?

With the same team, plant and equipment we are aiming for minimal disruption during the change-over. Inventory, insurances and processes such as health and safety will roll over to the new company so outside of new account forms and admin some changes, we hope the change is minimal.

DO I NEED TO DO ANYTHING?

There will be new account forms to complete however it should be business as usual. The KenKar team will be in touch with the new paperwork however if you need anything or have any questions please feel free to contact us.

WHO SHOULD I CONTACT IF I HAVE ANY QUESTIONS?

We'll be do our best to contact you first, however if we haven't reached you please feel free to reach out to your normal KenKar contact or anyone listed below, and we'll be happy to assist.

Ken Rice: 0429 993 034
Karen Rice: 02 8805 6800
Damien Heffernan: 0419 499 269

Nathan Van Den Borne: 0423 362 450
Michelle McPherson: 0477 288 778
Peter Nolan: 0407 856 666